EIC Accelerator & Eurostars

EIC ACCELERATOR SERVICES

- Mentors, coaches
- Global partners
- Innovation ecosystems
- EIC Community Platform

EIC STEP

Strategic Technologies for Europe Platform

- Co-investments up to €30 million
- Digital, deep tech, biotech, clean tech

EIC ACCELERATOR

- For single companies
- Grants up to €2.5 million
- Equity up to €10 million
- To enter the market & scale-up (TRL 6-9)

EIC TRANSITION

- For consortia & single companies
- Grants up to €2.5 million
- To develop business cases (TRL 4-6)

EIC PATHFINDER

- For consortia
- Grants up to €4 million
- To research technology breakthroughs (TRL 1-4)

TRL = Technology Readiness Level

What are we looking for?

Start-ups and SMEs seeking to **scale-up** high impact innovations with the **potential to create new markets** or disrupt existing one

Innovation building on **scientific discovery** or technological breakthroughs **("deep tech")**

Innovations where **significant funding** is needed over a **long timeframe** and are **too risky** for private investors alone

SemiQon™

About Team Technology N

Finland-based quantum hardware company SemiQon breaks out of the startup stage after securing a total of 17.5 million euros in blended financing from the European Innovation Council. With the EIC backing, SemiQon will speed up commercialization and diversify its business to domains beyond the quantum industry. The highly competitive EIC funding consists of EUR 2.5 million in a competitive, non-dilutive grant and an additional EUR 15 million of equity-based ear-marked funding.

Accelerator calls 2025 – Summary table

European Innovation Council

	Accelerator Open	Accelerator Challenges
Total budget	**€384 million**	**€250 million**
Proposals (indicative)	Up to €2.5 million grant + up to €<u>**10**</u> million equity NEW	
Funding rate	70% of eligible costs	70% of eligible costs
Opening	26 November 2024	26 November 2024
Deadlines	12 March 2025 at 17.00 CET 1 October 2025 at 17.00 CEST	12 March 2025 at 17.00 CET 1 October 2025 at 17.00 CEST
Application process	Short proposal + full proposal + interview	
Applicants	**Single company (SME or mid-cup) in MS/AS** **One or more natural persons from MS/AS**	

EIC Accelerator challenges

European Innovation Council

ACCELERATOR CHALLENGES

Acceleration of advanced materials development and upscaling along the value chain	€ 50 million
Biotechnology driven low emission food and feed production systems	€ 50 million
GenAI4EU: Creating European Champions in Generative AI	€ 50 million
Innovative in-space servicing, operations, robotics and technologies for resilient EU space infrastructure	€ 50 million
Breakthrough innovations for future mobility	€ 50 million
Indicative call budget	**€ 250 million**

Infoday on Accelerator Challenges with Programme Managers on 6/11/2024. Video teasers available for promotional purpose.

EIC Accelerator Open Indicative budget
€ 384 million

EIC Accelerator – Application process

European Innovation Council

1

You have an idea

You have a disruptive or deep tech **idea** with a potential to **scale up &** you need **financial support**

Tell us your story in a short proposal

2

Prepare the proposal

We will help you to refine your business proposition with **coaching**

3

Submit

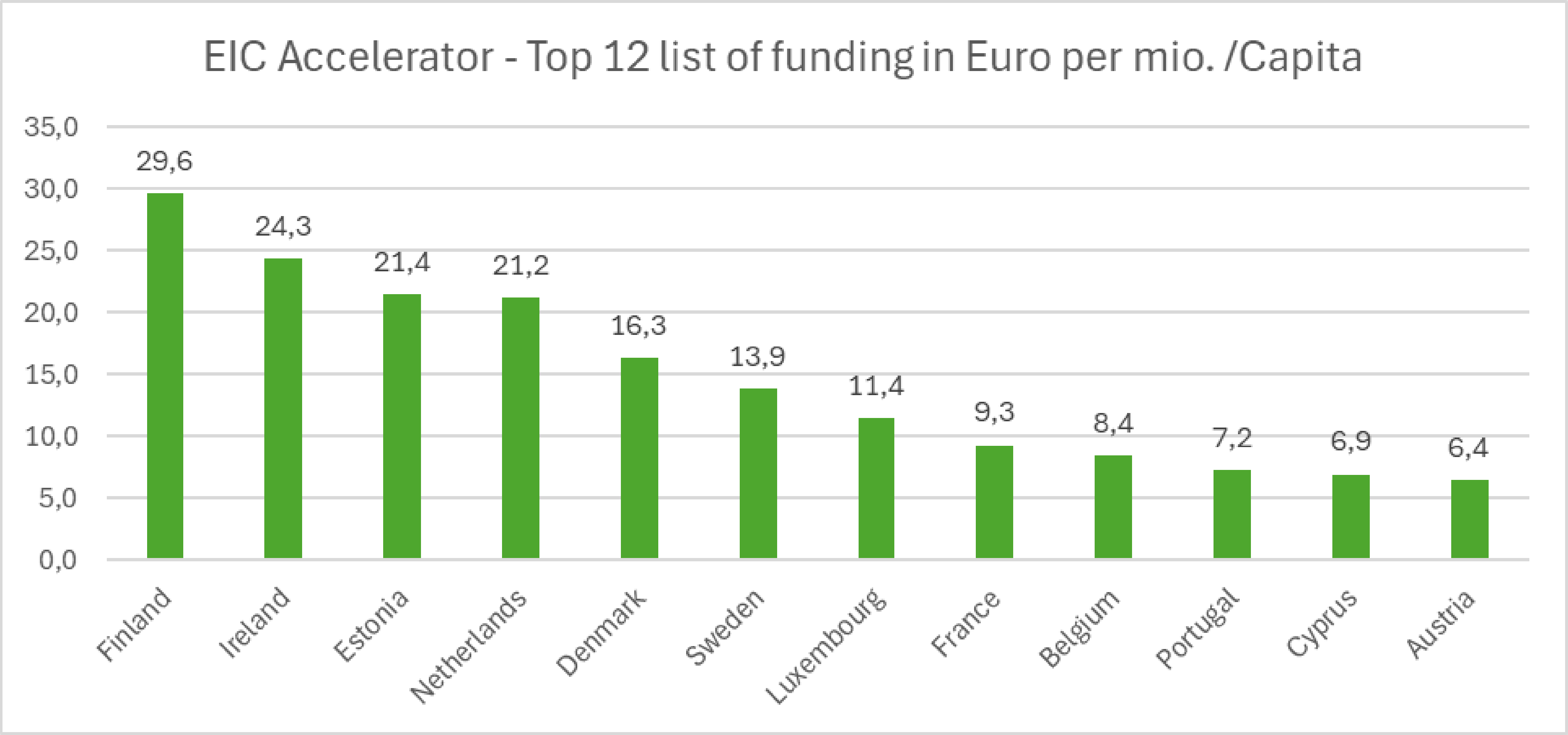
You submit your full **proposal** which will be **assessed** by Remote evaluators

4

Pitch to jury

Pitch your innovation in front of EIC Jury Members. If selected, you will sign the **contract**

How are Finnish companies succeeding in EIC Accelerator?



EIC Accelerator funded FI SMEs 2021-2024

- Aplagon Oy
- Askel Healthcare Oy
- Aurora Propulsion Technologies Oy
- Basemark Oy
- Broadbit Batteries Oy
- Carbo Culture Oy
- CH Bioforce Oy
- Comptek Solutions Oy
- CurifyLabs Oy
- DeltaCygni Labs Oy
- Fimuskraft Oy
- Fifth Innovation Oy
- GlucoModicum Oy
- Herantis Pharma Oyj
- Hurricane Unwinder Oy
- Hyperion Robotics Oy
- IQM Finland Oy
- Lekatech Oy
- LignEasy Oy
- Lumo Analytics Oy
- Minima Processor Oy
- Onego Bio Oy
- Paptic Oy
- Peili Vision Oy
- Pibond Oy
- Pixieray Oy
- QuantrolOx Finland Oy
- Quanturi Oy
- Risutec Oy
- SemiQon Technologies Oy
- Spindrive Oy
- Surgify Medical Oy
- TILT Biotherapeutics Oy
- TM System FI Oy
- Vexlum Oy

https://eic-datahub.eismea.eu/ (incl. also 76 FI companies funded by SME Instrument & EIC Pilot 2014-2020)

Eurostars

- Targeted to innovative SMEs' collaboration projects
- The project consortium should consist of at least 2 entities from 2 different participating countries
- 37 countries in total
- Two deadlines per year
- Project duration maximum 36 months
- 29 % of applications receive funding

NEXT CALL: JULY - SEPTEMBER 2025

eureka

Co-funded by the European Union

EUROPEAN PARTNERSHIP

Key Messages Eurostars

- Eurostars supports international R&D collaborations for innovative SMEs
- Flexible, relatively small administrative burden:
  - Consortium submits 1 mutual application through the Eurostars application portal
- Independent Evaluation Panel evaluates the project proposals – funding comes from the national funding agencies, like Business Finland
- Evaluation criteria: Implementation, Excellence, Impact
- Evaluation process takes approximately 3 months
- Contact your national Eurostars project coordinator to confirm the funding details when planning a possible project and before submitting an application

Key messages Finnish organisations

- Business Finland has funding available to Finnish project partners
  - To SMEs 50 % funding rate of project costs, midcaps 40 % funding rate (no formal upper limit on the size of the grant and project budget, but according to the companies' financial capacity and R&D needs)
  - The Eurostars funding is a grant, not a loan
- Eurostars is a bottom-up programme and the companies and consortiums decide the focus of the projects – no thematic requirements
- Project consortiums between 2 different entities from 2 different countries are fine and eligible (more than 2 entities or countries is fine as well)
- Eurostars funding to Finnish partners is based on Business Finland's regular terms and conditions for companies' R&D projects
  - In addition, Eurostars Programme funding terms and conditions
- Evaluation carried out by the Independent Evaluation Panel – Business Finland follows the results of the international evaluation process
- Business Finland strongly encourages Finnish organisations to pursue international R&D collaboration projects, such as Eurostars

Eurostars evaluation criteria

Quality and efficiency of the implementation: basic assessment

- Quality of the consortium
- Added value through co-operation
- Realistic and clearly defined project management & planning
- Reasonable cost structure

Excellence: innovation and R&D

- Degree of innovation
- New applied knowledge
- Level of technical challenge
- Technological achievability & risk

Impact: market & commercialisation

- Market size
- Market access and risk
- Competitive advantage
- Clear and realistic commercialisation plans
- Time to market

A typical Eurostars project

EUREKA
innovation across borders

3–4 participants

Finnish SMEs eligible if they:
- pursue a growth-oriented int'l strategy
- display sufficient assets and/or turnover

2–3 countries

average duration
30 months

average project cost
€1.3 million

Funding for Finnish partners:
- 50% grant for SMEs
- 40% for midcaps
- Limited support for large companies and public research

12/6

VIRTUAALITILAISUUS 9.00-10.00

EU-AAMUKAHVIT: RAHOITUSTA PK-YRITYKSILLE - EUREKA JA EUROSTARS

Kohdeyleisö:
Innovatiiviset pk-yritykset, jotka

- kehittävät uusia tuotteita, palveluita tai teknologioita
- haluavat kasvattaa liiketoimintaa kansainvälisesti
- kaipaavat rahoitusta TKI-hankkeisiin

Tai kuka tahansa, joka haluaa tietää lisää Eurekan ja Eurostarsin mahdollisuuksista!

ILMOITTAUTUMINEN

Tarvitseeko yrityksesi rahoitusta innovatiivisten ratkaisujen kehittämiseen ja markkinoille saattamiseen? Tule mukaan EU-aamukahveille, joissa sukellamme Eureka- ja Eurostars-rahoitusohjelmien tarjoamiin mahdollisuuksiin pk-yrityksille!

OSUUS X: Rahoitusmuodot templa

- EIC Accelerator ja Eurostars
- **Kenelle? -** EIC: Deep tech -yritykset, Eurostars: innovatiiviset pk-yritykset
- **Mitä rahoitetuissa kehitysprojekteissa voi tehdä?**
  - EIC Accelerator: Avustusmuotoisella rahoituksella t&k-hanke, TRL 6-8. Pääomarahoitus liiketoiminnan skaalaamiseen.
  - Eurostars: Avustusmuotoista rahoitusta yritysvetoiselle t&k-projektille. Joustavat vaatimukset teknologiavalmiustason suhteen, mutta sopii esim. TRL 4-6. Hankehakemukset arvioidaan kokonaisvaltaisesti, eikä TRL-tasojen pohjalta.
- **Ehdot/kriteerit, jotka yrityksen tulee täyttää ollakseen rahoituskelpoinen?**
  - **Eurostars:** Business Finlandin t&k-rahoituksen myöntämistä edellyttävät kriteerit, uskottavat kokonaisrahoitussuunnitelma
  - **EIC Accelerator:** Deep tech -yritys, kokonaisvaltainen yrityksen liiketoimintasuunnitelman ja toiminnan tarkastelu
- **Rahoitusmuoto**
  - **Eurostars:** Business Finlandin t&k-rahoitus avustuksen muodossa, pk-yrityksille 50 % projektin kustannuksista
  - **EIC Accelerator:** Avustusmuotoinen rahoitus 70 % tukiprosentilla, enintään 2.5 M€. Pääomarahoitus (equity) enintään 10 M€.