

Call: 4th Large-scale Auction: Hydrogen Bank

4.12.2023

Deputy Director General Timo Ritonummi



Ministry of Economic Affairs
and Employment of Finland



4th call for Large-scale

- **4th large-scale started on 23.11.2023, closes 9.4.2024, info-day 7.12.2023**
- **Named IF23 Call (hydrogen bank, IF23 Auction)**
- **eligible sectors; energy intensive industries, renewable energy, energy storage, carbon, capture, use and storage, and net-zero mobility and buildings**
- **Support up to 60 % of relevant cost, 40 % of funding before the start**
- **Award criteria:**
 - **effectiveness of greenhouse gas emissions avoidance**
 - **degree of innovation**
 - **project maturity**
 - **replicability**
 - **cost efficiency**
 - **PLUS: geographical balance – in a longer run...**



EU Hydrogen Bank

- **Terms and Conditions, published 29.8.2023**
- **Production support (EURO/kg-H₂) for Renewable (RFNBO, Del. Act) Hydrogen, 10 a**
- **Production must start within 5 a of signing the grant agreement**
- **Auction (lowest bids), bidding window opened 23.112023.(-8.2.2024),**
- **Total for 10 a; 800 MEURO, nobody can get more than 1/3**
- **Minimum electrolyzer 5 MW, no virtual pooling**
- **Ceiling price 4,5 EURO/kg**
- **The project cannot receive any other public support (CAPEX & OPEX)**
- **According to demand new rounds planned, bigger sums and perhaps include Low-Carbon Hydrogen: UVDL in Hydrogen Week: 2nd round in Spring 2024! Not much time between!!!**



Thank You
Kiitos